

NEWS RELEASE

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Cipperman Adds Industry Veteran to Compliance Staff

WAYNE, Pennsylvania – Cipperman Compliance Services is pleased to announce that William H. Woolverton, an experienced legal and compliance executive, has joined Cipperman as Senior Compliance Adviser. He will establish a presence for the firm in the New England region and develop compliance solutions for the firm’s clients. Bill has more than 30 years of experience as a senior legal and compliance expert in the investment management industry and in private law practice advising clients on compliance issues arising under the Investment Advisers Act of 1940 and the Investment Company Act of 1940. He also has extensive experience on fund governance issues working with fund trustees and institutional investors, including pension funds and investment management firms.

“We are delighted to have Bill on the Cipperman team, and we and our clients are looking forward to benefiting from his decades of expertise providing compliance solutions to investment advisers and investment funds,” said Todd Cipperman, CEO and Founder of Cipperman Compliance Services.

“I am very pleased to be joining the Cipperman firm which I consider to be the premier compliance outsourcing firm in the United States,” said Woolverton. “The firm has a best-in-class compliance outsourcing and advisory program, with a highly skilled team of compliance subject matter experts, a rigorous internal training program, and a robust client service and support model.”

Bill previously served as General Counsel of Putnam Investments, Gottex Funds Management, and the US division of DMS Governance. He practiced law in the Financial Services Groups of Dechert, LLP and Rogers & Wells (Clifford Chance). Bill is currently Chairman of the Independent Trustees of the Thomas White Mutual Funds. He is a Phi Beta Kappa and *magna cum laude* graduate of Amherst College and he attended King’s College, Cambridge University as a Keasbey Fellow, where he was awarded an M.A. He earned his law degree at Columbia University School of Law. Earlier in his career Bill was a staff member of the Committee on the Judiciary of the United States Senate.